

## LOUISIANA DEPARTMENT OF INSURANCE

## JAMES J. DONELON COMMISSIONER

## **BULLETIN NO. 2016-05**

TO: ALL LOUISIANA DOMESTIC PROPERTY AND CASUALTY INSURERS

FROM: JAMES J. DONELON, COMMISSIONER OF INSURANCE

RE: TERRORISM RISK INSURANCE DATA CALL

DATE: JULY 29, 2016

The purpose of Bulletin No. 2016-05 is to inform all Louisiana domestic property and casualty insurers that pursuant to my authority under La. R.S. 22:1981, et seq. I deem it necessary to examine all domestic property and casualty insurers transacting business in terrorism related coverage lines. However, in lieu of the Louisiana Department of Insurance ("LDI") conducting an examination under the provisions of La. R.S. 22:1981, et seq., I have agreed to accept an examination and report conducted by, or under the supervision of, the New York Department of Financial Services ("NYDFS").

Louisiana is one of several state insurance departments participating in this examination being coordinated by the NYDFS. The NYDFS is the chair of the National Association of Insurance Commissioner's ("NAIC") Terrorism Insurance Implementation (C) Working Group. This NAIC entity is charged with the responsibility of collecting such information. The NYDFS intends to utilize the NAIC to aggregate and analyze the information collected, as well as undertake any related tasks as directed.

In order to facilitate this Terrorism Risk Insurance Data Call, I request each such insurer from whom information is sought to provide the information directly to the NYDFS by September 30, 2016. By acting in this coordinated manner, each such insurer need only respond once to the NYDFS. The NYDFS has advised LDI that it is authorized and able to receive such information confidentially. Thus, the requested information provided shall remain confidential and not subject to subpoena pursuant to La. R.S. 22:1983.

Questions regarding Bulletin No. 2016-05 should be directed to Deputy Commissioner Warren E. Byrd, Office of Property and Casualty, Louisiana Department of Insurance at 225-342-5203 or wbyrd@ldi.la.gov.

Baton Rouge, Louisiana, this 29th day of July 2016.

OMMISSIONER OF INSURANCE